



# Great Lakes Water Authority

735 Randolph Street  
Detroit, Michigan 48226  
glwater.legistar.com

## Meeting Agenda

### Audit Committee

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Friday, February 23, 2018

8:00 AM

Water Board Building 5th Floor

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#### Special Meeting

#### 1. Call To Order

#### 2. Quorum Call

#### 3. Approval of Agenda

#### 4. Approval of Minutes

##### A. [2018-622](#) Approval of Minutes of February 9, 2018

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [February 9 2018 Audit Committee Meeting Minutes](#)

#### 5. Public Comment

#### 6. Old Business

A. Discussion: Memorandum of Understanding Related to Lease Implementation Matters (verbal update)

B. Discussion Draft: FY 2017 Financial Report (verbal update)

C. FY 2017 Audit Extension Request (verbal update)

#### 7. New Business

A. Discussion: Cost Pool Carryover Program (verbal update)

##### B. [2018-623](#) FY 2018 Budget to Actual Report thru December 31, 2017

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [FY 2018 Q2 Budget Report for 2.23.2018 Final](#)

- C.     [2018-625](#)     Discussion: Debt Service Coverage Calculations and Lease Agreements (verbal update)

Sponsors:     Nicolette Bateson

Indexes:       Finance

Attachments:   [Debt Service Coverage Calculations and Lease Agreements](#)

## 8. Reports

- A..    [2018-624](#)     Planner: Construction Work-in-Progress Review Schedule

Sponsors:     Nicolette Bateson

Indexes:       Finance

Attachments:   [Proposed FY 2018 Construction Work-in-Progress Review Schedule 2.23.2018](#)  
[CWIP Dates with days](#)

## 9. Look Ahead

Next Audit Committee Meeting – March 16, 2018 at 8 am (Regular Meeting)

## 10. Information

## 11. Other Matters

## 12. Adjournment